



Community Development Department

108 E. Proctor Street
Carson City, Nevada 89701

(775) 887-2180 – Hearing Impaired: 711

Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7921

Carson City Redevelopment Authority herewith submits the (TENTATIVE) ~~(FINAL)~~ budget for the fiscal year ending June 30, 2025

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 3,749,432

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 1. If the final computation requires, the tax rate will be lowered.

This budget contains 3 governmental fund types with estimated expenditures of \$ 3,784,432 and 0 proprietary funds with estimated expenses of 0

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

APPROVED BY THE GOVERNING BOARD

I Sheri Russell-Benabou
(Printed Name)
Chief Financial Officer
(Title)

certify that all applicable funds and financial operations of this Local Government are listed herein

Signed *Sheri Russell-Benabou*

Dated: 4/15/2024

SCHEDULED PUBLIC HEARING:

Date and Time May 24, 2024, 8:30 am

Publication Date May 15, 2024

Place: Carson City Community Center, 851 E. William Street, Robert "Bob" Crowell Board Room, Carson City, Nevada

**CARSON CITY REDEVELOPMENT AUTHORITY
BUDGET
FY 2024-25
INDEX**

| <u>SCHEDULE</u> | <u>DESCRIPTION</u> | <u>PAGE NUMBER</u> |
|--|---|-------------------------------|
| I. INTRODUCTION | Transmittal Letter | 1 |
| | Index | 2 |
| | Budget Message | 3.1-3.2 |
| II. SUMMARY FORMS | | |
| SCHEDULE S-1 | Budget Summary - All Funds | 4-5 |
| SCHEDULE S-2 | Statistical Data | 6 |
| SCHEDULE S-3 | Property Tax Rate and Revenue Reconciliation | 7 |
| SCHEDULE A | Estimated Revenues and Other Resources | 8 |
| SCHEDULE A-1 | Estimated Expenditures and Other Financing Uses | 9 |
| SCHEDULE A-2 | Proprietary and Non-Expendable Trust Funds | 10 |
| III. GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS | | |
| SCHEDULE B-14 | Administrative Fund Resources and Expenditures | 11 |
| SCHEDULE B-14 | Revolving Fund Resources and Expenditures | 12 |
| SCHEDULE C-17 & C-18 | Debt Service (Tax Increment Fund) Resources, Expenditures and Reserves | 13 |
| III. SUPPLEMENTARY INFORMATION | | |
| SCHEDULE T | Transfer Reconciliation | 14-15 |



Community Development Department

108 E. Proctor Street
Carson City, Nevada 89701
(775) 887-2180 – Hearing Impaired: 711

Date: April 15, 2024

To: Redevelopment Authority and Citizens of Carson City

From: Hope Sullivan, Community Development Director

Attached is the Carson City Redevelopment Authority Tentative Budget for Fiscal Year 2025. This budget is presented in accordance with NRS 354. The budget is fiscally sound, and all funds are balanced. It includes fund balances that are set aside to provide for future financing and cash flow requirements. The FY 2025 Redevelopment Authority budget contains three governmental funds with total expenditures of \$3,784,432.

The ad valorem property tax rate has been established at \$3.1275 per \$100 of assessed valuation for FY 2025. The assessed valuation in the Redevelopment District is \$189,949,599 for FY 2025.

The Redevelopment Authority Fund is financially stable for FY 2025.

In preparing the 2025 budget, the Redevelopment Authority Citizens Committee, recognizing the space needs of the City, recommended limiting the funding for new projects and allocating funds to the undesignated line item. This deliberate action is intended to make money available for the space needs of the City.

FY 2024 Current Year Achievements

- Funded the Downtown Gateway Feature.
- Funded Annual Sidewalk and ADA Improvements.
- Funded Appion Way Intersection Improvements.
- Funded Engine House Arches Conceptual Design.
- Funded East William Complete Streets Project.
- Funded JAC Downtown Transit Center Design.
- Funded Community Center Interior Signage.
- Funded the business façade improvement program.
- Support street closures to support special events.
- Support special events and arts and culture activities in the Redevelopment Districts
- Continue funding assistance for:
 - Nevada Day
 - Farmers Market
 - Christmas Tree lighting event
 - Fourth of July Fireworks
- Funded the Curry Street project.

FY 2025 Initiatives

The Redevelopment Authority Citizens Committee recommends funding the following initiatives for Redevelopment Areas 1 and 2 in FY 2025.

- Annual Sidewalk and ADA Improvements.
- ADA Improvements to the Bob Boldrick Theater and Lobby.
- Mills Park Concrete Walkway Replacement.
- East William Complete Streets Project.
- Downtown Equipment and Infrastructure Repair and Replacement.
- Support street closures to support special events.
- Support special events and arts and culture activities in the Redevelopment Districts.
- Continue funding assistance for:
 - Nevada Day
 - Farmers Market
 - Christmas Tree lighting event
 - Fourth of July Fireworks
- Replace Light Boards at Bob Boldrick Theater.
- Appion Intersection Improvements.
- Roop Street Improvements.
- North Carson Street Complete Streets Design.
- Community Center HVAC.
- Roberts House Exterior Door.

BUDGET SUMMARY FOR: CARSON CITY REDEVELOPMENT AUTHORITY
 SCHEDULE S-1

| | GOVERNMENTAL FUND TYPES & EXPENDABLE TRUST FUNDS | | | | |
|--|--|-------------------------------------|-------------------------------|---|--|
| | ACTUAL PRIOR YEAR 6/30/23 (1) | EST. CURRENT YEAR 6/30/24 (2) | BUDGET YEAR 6/30/25 (3) | PROPRIETARY FUNDS BUDGET YEAR 6/30/25 (4) | TOTAL (MEMO ONLY) COLS. 3+4 (5) |
| REVENUES: | | | | | |
| Property Taxes | 3,500,853 | 3,578,030 | 3,749,432 | - | 3,749,432 |
| Other Taxes | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - |
| Intergovernmental resources | - | - | - | - | - |
| Charges for services | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - |
| Miscellaneous | 83,604 | 110,000 | 35,000 | - | 35,000 |
| | | | | - | |
| TOTAL REVENUES | 3,584,457 | 3,688,030 | 3,784,432 | - | 3,784,432 |
| EXPENDITURES/EXPENSES: | | | | | |
| General government | 430,625 | 526,788 | 561,406 | - | 561,406 |
| Judicial | - | - | - | - | - |
| Public safety | - | - | - | - | - |
| Public works | - | - | - | - | - |
| Health | - | - | - | - | - |
| Sanitation | - | - | - | - | - |
| Welfare | - | - | - | - | - |
| Culture and recreation | - | - | - | - | - |
| Community support | 1,475,476 | 7,679,759 | 3,223,026 | - | 3,223,026 |
| Intergovernmental expenditures | - | - | - | XXXXXXXXXXXXXX | - |
| Contingencies | XXXXXXXXXXXXXX | XXXXXXXXXXXXXX | - | - | - |
| Utility enterprises | - | - | - | - | - |
| Hospitals | - | - | - | - | - |
| Transit systems | - | - | - | - | - |
| Airports | - | - | - | - | - |
| Other enterprises | - | - | - | - | - |
| Debt Service: - Principal retirement | 0 | 0 | 0 | XXXXXXXXXXXXXX | 0 |
| Interest costs | 0 | 0 | 0 | | 0 |
| | | | | | |
| TOTAL EXPENDITURES/EXPENSES | 1,906,101 | 8,206,547 | 3,784,432 | - | 3,784,432 |
| Excess of revenues over (under) Expenditures/Expenses | 1,678,356 | (4,518,517) | 0 | - | 0 |

BUDGET SUMMARY FOR CARSON CITY REDEVELOPMENT AUTHORITY
 SCHEDULE S-1 (CONT')

| | GOVERNMENTAL FUND TYPES & EXPENDABLE TRUST FUNDS | | | | |
|--|--|-------------------------------------|-------------------------------|---|--|
| | ACTUAL PRIOR YEAR 6/30/23 (1) | EST. CURRENT YEAR 6/30/24 (2) | BUDGET YEAR 6/30/25 (3) | PROPRIETARY FUNDS BUDGET YEAR 6/30/25 (4) | TOTAL (MEMO ONLY) COLS. 3+4 (5) |
| OTHER FINANCING SOURCES (USES): | | | | | |
| Proceeds of Long-term Debt | - | - | - | XXXXXXXXXXXX | XXXXXXXXXXXX |
| Premium on Bond Proceeds | - | - | - | XXXXXXXXXXXX | XXXXXXXXXXXX |
| Payment to Refunded Bond Escrow | - | - | - | XXXXXXXXXXXX | XXXXXXXXXXXX |
| Transfers in | 3,188,868 | 4,159,956 | 3,764,432 | - | XXXXXXXXXXXX |
| Transfers out | (3,188,868) | (4,159,956) | (3,764,432) | - | XXXXXXXXXXXX |
| TOTAL OTHER FINANCING SOURCES (USES) | - | - | - | - | XXXXXXXXXXXX |
| Excess of revenues & other sources over (under) Expenditures and other uses | 1,678,356 | (4,518,517) | 0 | XXXXXXXXXXXX | XXXXXXXXXXXX |
| FUND BALANCES, JULY 1 (BEGINNING OF YEAR) | 3,040,161 | 4,718,517 | 200,000 | XXXXXXXXXXXX | XXXXXXXXXXXX |
| Prior Period Adjustments | - | - | - | XXXXXXXXXXXX | XXXXXXXXXXXX |
| Residual Equity Transfers | - | - | - | XXXXXXXXXXXX | XXXXXXXXXXXX |
| TOTAL ENDING FUND BALANCE | 4,718,517 | 200,000 | 200,000 | XXXXXXXXXXXX | XXXXXXXXXXXX |

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

| | ACTUAL PRIOR YEAR ENDING 6/30/23 | ESTIMATED CURRENT YEAR ENDING 6/30/24 | BUDGET YEAR ENDING 6/30/25 |
|---------------------------------|--|---|-------------------------------|
| General Government | 2.94 | 2.94 | 2.94 |
| Public Safety | - | - | - |
| Judicial | - | - | - |
| Public Works | - | - | - |
| Sanitation | - | - | - |
| Health | - | - | - |
| Welfare | - | - | - |
| Culture and Recreation | - | - | - |
| Community Support | - | - | - |
| TOTAL GENERAL GOVERNMENT | 2.94 | 2.94 | 2.94 |
| Utilities | - | - | - |
| Hospitals | - | - | - |
| Transit Systems | - | - | - |
| Airports | - | - | - |
| Other | - | - | - |
| TOTAL | 2.94 | 2.94 | 2.94 |

| POPULATION (AS OF JULY 1) | 56,434 | 57,073 | 58,314 |
|--|-------------------|-------------------|-------------------|
| Source* | Dept. of Taxation | Dept. of Taxation | Dept. of Taxation |
| Assessed Valuation excluding Net Proceeds of Mines (See attached explanation) | 146,524,193 | 163,644,886 | 189,949,599 |
| Net Proceeds of Mines | | | |
| Total Assessed Value | 146,524,193 | 163,644,886 | 189,949,599 |
| TAX RATE | | | |
| General fund | 3.1275 | 3.1275 | 3.1275 |
| Special Revenue funds | | | |
| Capital Projects funds | | | |
| Debt Service fund | | | |
| Enterprise funds | | | |
| Other | | | |
| TOTAL TAX RATE | 3.1275 | 3.1275 | 3.1275 |

CARSON CITY REDEVELOPMENT AUTHORITY
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.

PROPERTY TAX RATE AND REVENUE RECONCILIATION

Fiscal Year 2024-2025

| | (1) ALLOWED TAX RATE | (2) ASSESSED VALUATION | (3) ALLOWED AD VALOREM REVENUE [(1) X (2)/100] | (4) TAX RATE LEVIED | (5) TOTAL AD VALOREM REVENUE WITH NO CAP [(2) X (4)/100] | (6) AD VALOREM TAX ABATEMENT | (7) BUDGETED AD VALOREM REVENUE WITH CAP |
|--|----------------------------|------------------------------|--|---------------------------|---|---------------------------------------|---|
| OPERATING RATE: | | | | | | | |
| A. PROPERTY TAX Subj to Revenue Limitations | 3.1275 | 189,949,599 | 5,940,674 | 3.1275 | 5,940,674 | (2,191,242) | 3,749,432 |
| B. PROPERTY TAX Outside Rev Limitation Net Proceeds of Mines | Same as above | 0 | 0 | Same as above | 0 | | 0 |
| VOTER APPROVED: | | | | | | | |
| C. Voter Approved Overrides | | | 0 | | 0 | | 0 |
| LEGISLATIVE OVERRIDES | | | | | | | |
| D. Accident Indigent (NRS 428.185) | | " | 0 | | 0 | | 0 |
| E. Medical Indigent (NRS 428.285) | | " | 0 | | 0 | | 0 |
| F. Capital Acquisition (NRS 354.59815) | | " | 0 | | 0 | | 0 |
| G. Youth Services Levy (NRS 62.327) | | " | 0 | | 0 | | 0 |
| H. Legislative Overrides | | " | | | | | |
| I. SCCRT Loss | | " | | | | | |
| J. Other: | | " | | | | | |
| K. Other: | | " | | | | | |
| L. SUBTOTAL LEGISLATIVE OVERRIDES | 0.0000 | XXXXXXXXXX | 0 | 0.0000 | 0 | 0 | 0 |
| M. SUBTOTAL A,B,C,L | 3.1275 | XXXXXXXXXX | 5,940,674 | 3.1275 | 5,940,674 | (2,191,242) | 3,749,432 |
| N. Debt | | XXXXXXXXXX | 0 | | 0 | | 0 |
| O. TOTAL M AND N * | 3.1275 | XXXXXXXXXX | 5,940,674 | 3.1275 | 5,940,674 | (2,191,242) | 3,749,432 |

CARSON CITY REDEVELOPMENT AUTHORITY
 SCHEDULE S-3 - PROPERTY TAX RATE
 AND REVENUE RECONCILIATION

* Carson City Redevelopment historically prepares estimates for revenues, based on a mix of historical data, as well as where we see the current trends and economy heading. The City then compares our estimates with the State's Final Projections, and the most conservative estimate is used for completing the budget.

SCHEDULE A - - ESTIMATED REVENUES AND OTHER RESOURCES - - GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS AND TAX SUPPORTED PROPRIETARY FUND TYPES

Budget for Fiscal Year Ending June 30, 2025

BUDGET SUMMARY FOR: CARSON CITY REDEVELOPMENT AUTHORITY

| GOVERNMENTAL FUNDS & EXPENDABLE TRUST FUNDS FUND NAME | BEGINNING FUND BALANCES (1) | CONSOLIDATED TAX REVENUE (2) | AD VALOREM TAX REQUIRED (3) | TAX RATE (4) | OTHER REVENUES (5) | OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN (6) | TRANSFERS IN (7) | TOTAL (8) |
|--|--------------------------------------|------------------------------------|--------------------------------------|--------------------|--------------------------|---|---------------------|--------------|
| ADMINISTRATIVE FUND | 20,000 | | - | | 10,000 | | 551,406 | 581,406 |
| REVOLVING FUND | 100,000 | | | | 10,000 | | 3,213,026 | 3,323,026 |
| TAX INCREMENT FUND | 80,000 | | 3,749,432 | 3.1275 | 15,000 | | | 3,844,432 |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Subtotal Governmental Fund Types, Expendable Trust Funds | 200,000 | 0 | 3,749,432 | 3.1275 | 35,000 | 0 | 3,764,432 | 7,748,864 |
| PROPRIETARY FUNDS | | | | | | | | |
| Receiving Tax Rate | XXXXXXXXXX | | | | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | XXXXXXXXXX | | | | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | XXXXXXXXXX | | | | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | XXXXXXXXXX | | | | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | XXXXXXXXXX | | | | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | XXXXXXXXXX | | | | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | XXXXXXXXXX | | | | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | XXXXXXXXXX | | | | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | XXXXXXXXXX | | | | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| SUBTOTAL PROPRTY FUNDS | XXXXXXXXXX | 0 | 0 | 0 | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| TOTAL ALL FUNDS | XXXXXXXXXX | 0 | 3,749,432 | 3.1275 | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |

SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

Budget for Fiscal Year Ending June 30, 2025

BUDGET SUMMARY FOR: CARSON CITY REDEVELOPMENT AUTHORITY

| GOVERNMENTAL FUND TYPES & EXPENDABLE TRUST FUNDS FUND NAME | * | SALARIES AND WAGES (1) | EMPLOYEE BENEFITS (2) | SUPPLIES AND OTHER SERVICES & CHARGES (3) ** | CAPITAL OUTLAY (4) | CONTINGENCIES AND USES OTHER THAN OPERATING TRANSFERS OUT (5) | TRANSFERS OUT (6) | ENDING FUND BALANCES (7) | TOTAL (8) |
|--|---|------------------------------|-----------------------------|--|--------------------------|--|-------------------------|-----------------------------------|--------------|
| ADMINISTRATIVE FUND | R | 220,862 | 110,010 | 230,534 | | | | 20,000 | 581,406 |
| REVOLVING FUND | C | - | - | 1,071,889 | 2,151,137 | | | 100,000 | 3,323,026 |
| TAX INCREMENT FUND | D | - | - | - | | | 3,764,432 | 80,000 | 3,844,432 |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| TOTAL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS | | 220,862 | 110,010 | 1,302,423 | 2,151,137 | 0 | 3,764,432 | 200,000 | 7,748,864 |

*FUND TYPES: R - Special Revenue
 C - Capital Projects
 D - Debt Service
 T - Expendable Trust

** Include Debt Service in this column.

SCHEDULE A-2 - PROPRIETARY AND NONEXPENDABLE TRUST FUNDS

Budget for Fiscal Year Ending June 30, 2025

BUDGET SUMMARY FOR: CARSON CITY REDEVELOPMENT AUTHORITY

| FUND NAME | * | OPERATING REVENUES (1) | OPERATING EXPENSES** (2) | NONOPERATING REVENUES (3) | NONOPERATING EXPENSES (4) | TRANSFERS | | NET INCOME (7) |
|-----------|---|---------------------------|-----------------------------|------------------------------|------------------------------|-----------|------------|-------------------|
| | | | | | | IN (5) | OUT (6) | |
| NONE | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| TOTAL | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

*FUND TYPES:
 E - Enterprise
 I - Internal Service
 N - Nonexpendable Trust
 ** Including Depreciation

| REVENUES | ACTUAL PRIOR YEAR ENDING 6/30/2023 | ESTIMATED CURRENT YEAR ENDING 6/30/2024 | BUDGET YEAR ENDING 6/30/2025 | |
|--|--|---|------------------------------|-------------------|
| | | | TENTATIVE APPROVED | FINAL APPROVED |
| MISCELLANEOUS | | | | |
| Interest Earnings | 2,182 | 1,000 | 1,000 | - |
| Other | 12,295 | 9,000 | 9,000 | - |
| SUBTOTAL | 14,477 | 10,000 | 10,000 | - |
| OTHER FINANCING SOURCES | | | | |
| TRANSFERS IN (Sched T) | | | | |
| Tax Increment Fund | 437,272 | 412,100 | 551,406 | - |
| SUBTOTAL | 437,272 | 412,100 | 551,406 | - |
| SUBTOTAL, REVENUE ALL SOURCES | 451,749 | 422,100 | 561,406 | - |
| BEGINNING FUND BALANCE | 103,564 | 124,688 | 20,000 | - |
| Prior Period Adjustment | - | - | - | - |
| Residual Equity Transfer | - | - | - | - |
| TOTAL BEGINNING FUND BALANCE | 103,564 | 124,688 | 20,000 | - |
| TOTAL RESOURCES | 555,313 | 546,788 | 581,406 | - |
| EXPENDITURES | | | | |
| GENERAL GOVERNMENT | | | | |
| OTHER | | | | |
| Salaries & Wages | 180,319 | 206,508 | 220,862 | - |
| Employee Benefits | 95,342 | 102,103 | 110,010 | - |
| Services & Supplies | 154,964 | 218,177 | 230,534 | - |
| Capital Outlay | - | - | - | - |
| SUBTOTAL | 430,625 | 526,788 | 561,406 | - |
| OTHER USES | | | | |
| Transfers Out | - | - | - | - |
| SUBTOTAL | - | - | - | - |
| ENDING FUND BALANCE | 124,688 | 20,000 | 20,000 | - |
| TOTAL FUND COMMITMENTS AND FUND BALANCE | 555,313 | 546,788 | 581,406 | - |

CARSON CITY REDEVELOPMENT AUTHORITY
SCHEDULE B - ADMINISTRATIVE FUND

| REVENUES | ACTUAL PRIOR YEAR ENDING 6/30/2023 | ESTIMATED CURRENT YEAR ENDING 6/30/2024 | BUDGET YEAR ENDING 6/30/2025 | |
|--|--|---|------------------------------|-------------------|
| | | | TENTATIVE APPROVED | FINAL APPROVED |
| MISCELLANEOUS | | | | |
| Interest Earnings | 53,638 | 10,000 | 10,000 | - |
| Other | - | 75,000 | - | - |
| SUBTOTAL | 53,638 | 85,000 | 10,000 | - |
| OTHER FINANCING SOURCES | | | | |
| TRANSFERS IN (Sched T) | | | | |
| Redevelopment Tax Increment Fund | 2,751,596 | 3,747,856 | 3,213,026 | - |
| SUBTOTAL | 2,751,596 | 3,747,856 | 3,213,026 | - |
| SUBTOTAL, REVENUE ALL SOURCE | 2,805,234 | 3,832,856 | 3,223,026 | - |
| BEGINNING FUND BALANCE | 2,617,145 | 3,946,903 | 100,000 | - |
| Prior Period Adjustment | - | - | - | - |
| Residual Equity Transfer | - | - | - | - |
| TOTAL BEGINNING FUND BALANCE | 2,617,145 | 3,946,903 | 100,000 | - |
| TOTAL RESOURCES | 5,422,379 | 7,779,759 | 3,323,026 | - |
| EXPENDITURES | | | | |
| COMMUNITY SUPPORT ECONOMIC DEVELOPMENT | | | | |
| Services & Supplies | 728,249 | 1,155,810 | 1,071,889 | - |
| Capital Outlay | 747,227 | 6,523,949 | 2,151,137 | - |
| SUBTOTAL | 1,475,476 | 7,679,759 | 3,223,026 | - |
| OTHER USES | | | | |
| Transfers Out (RDA Administration) | - | - | - | - |
| SUBTOTAL | - | - | - | - |
| ENDING FUND BALANCE | 3,946,903 | 100,000 | 100,000 | - |
| TOTAL FUND COMMITMENTS AND FUND BALANCE | 5,422,379 | 7,779,759 | 3,323,026 | - |

CARSON CITY REDEVELOPMENT AUTHORITY
SCHEDULE B - REVOLVING FUND

| <u>REVENUES</u> | ACTUAL PRIOR YEAR ENDING 6/30/2023 | ESTIMATED CURRENT YEAR ENDING 6/30/2024 | BUDGET YEAR ENDING 6/30/2025 | |
|----------------------------------|--|---|------------------------------|-------------------|
| | | | TENTATIVE APPROVED | FINAL APPROVED |
| TAXES | | | | |
| Ad Valorem | 3,500,853 | 3,578,030 | 3,749,432 | - |
| SUBTOTAL | 3,500,853 | 3,578,030 | 3,749,432 | - |
| MISCELLANEOUS | | | | |
| Interest | 15,489 | 15,000 | 15,000 | - |
| SUBTOTAL | 15,489 | 15,000 | 15,000 | - |
| SUBTOTAL, REVENUE ALL SOURCES | 3,516,342 | 3,593,030 | 3,764,432 | - |
| BEGINNING FUND BALANCE | 319,452 | 646,926 | 80,000 | - |
| Prior Period Adjustments | - | - | - | - |
| Residual Equity Transfers | - | - | - | - |
| TOTAL BEGINNING FUND BALANCE | 319,452 | 646,926 | 80,000 | - |
| TOTAL AVAILABLE RESOURCES | 3,835,794 | 4,239,956 | 3,844,432 | - |
| <u>EXPENDITURES</u> | | | | |
| TYPE: | | | | |
| Principal | - | - | - | - |
| Interest | - | - | - | - |
| Fiscal Agent Charges | - | - | - | - |
| RESERVES-Increase or (decrease) | - | - | - | - |
| OTHER | | | | |
| Intergovernmental | - | - | - | - |
| Bond Issuance Costs | - | - | - | - |
| SUBTOTAL | - | - | - | - |
| OTHER FINANCING USES: | | | | |
| Payment to Refunded Bond Escrow | - | - | - | - |
| TRANSFERS OUT (Sched T) | | | | |
| Administrative Fund | 437,272 | 412,100 | 551,406 | - |
| Revolving Fund | 2,751,596 | 3,747,856 | 3,213,026 | - |
| SUBTOTAL | 3,188,868 | 4,159,956 | 3,764,432 | - |
| ENDING FUND BALANCE | 646,926 | 80,000 | 80,000 | - |
| TOTAL COMMITMENTS & FUND BALANCE | 3,835,794 | 4,239,956 | 3,844,432 | - |

CARSON CITY REDEVELOPMENT AUTHORITY
SCHEDULE C - DEBT SERVICE FUND

THE ABOVE DEBT IS REPAYED BY AD VALOREM TAXES

Transfer Schedule for Fiscal Year 2024-2025

TRANSERS IN

| FUND TYPE | TO FUND | PAGE | FROM FUND | PAGE | AMOUNT |
|-------------------------|----------------|------|---------------|------|-----------|
| GENERAL FUND | | | | | |
| | | | | | |
| Subtotal | | | | | |
| SPECIAL REVENUE FUNDS: | | | | | |
| | ADMINISTRATIVE | 11 | TAX INCREMENT | 13 | 551,406 |
| | | | | | |
| Subtotal | | | | | 551,406 |
| CAPITAL PROJECTS FUNDS: | | | | | |
| | REVOLVING | 12 | TAX INCREMENT | 13 | 3,213,026 |
| | | | | | |
| Subtotal | | | | | 3,213,026 |
| EXPENDABLE TRUST FUNDS: | | | | | |
| | | | | | |
| Subtotal | | | | | |

TRANSFERS OUT

| FROM FUND | PAGE | TO FUND | PAGE | AMOUNT |
|-----------|------|---------|------|--------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Transfer Schedule for Fiscal Year 2024-2025

TRANSERS IN

TRANSFERS OUT

| FUND TYPE | TO FUND | PAGE | FROM FUND | PAGE | AMOUNT |
|----------------------------|---------|------|-----------|------|-----------|
| DEBT SERVICE: | | | | | |
| Subtotal | | | | | |
| ENTERPRISE FUNDS | | | | | |
| Subtotal | | | | | |
| INTERNAL SERVICE | | | | | |
| Subtotal | | | | | |
| RESIDUAL EQUITY TRANSFERS: | | | | | |
| Subtotal | | | | | |
| TOTAL TRANSFERS | | | | | 3,764,432 |

| FM FUND | PAGE | TO FUND | PAGE | AMOUNT |
|---------------|------|----------------|------|-----------|
| TAX INCREMENT | 13 | REVOLVING | 12 | 3,213,026 |
| TAX INCREMENT | 13 | ADMINISTRATIVE | 11 | 551,406 |
| | | | | 3,764,432 |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | 3,764,432 |